



March 5, 2020

To whom it may concern

Company name: Toshiba Machine Co., Ltd.
Securities code: 6104 (1st Section, Tokyo Stock Exchange)
Representative: Shigetomo Sakamoto
President and Chief Operating Officer
Inquiries: Yoshiaki Kai
Senior Manager, Corporate Strategy Department
Telephone: +81-55-926-5072

Notification of Consultation with the “Nomination Advisory Committee
and Remuneration Advisory Committee”

The Company, in order to ensure the ability to execute the “Management Reform Plan toward the new ‘Shibaura Machine’” published on February 4, 2020, today consulted with the Company’s Nomination Advisory Committee and Remuneration Advisory Committee regarding the following matters. As a result, deliberations have begun toward the Ordinary General Meeting of Shareholders planned to be held in June 2020. Although some of the consultation matters are regarded as comprehensive consultation matters with the Company’s Nomination Advisory Committee and Remuneration Advisory Committee, we have started further specific deliberations, based on the results of dialogue with our institutional investors performed from February to March 2020. We plan to announce the results of these in around May 2020.

<Consultation matters with Nomination Advisory Committee >

- CEO succession planning (formulation of development plans for executives and next-generation successors)
- Ensuring Board of Directors’ skill sets and human resources (especially securing human resources for financial and M&A strategies)
- Considering appointment of an independent outside director as chair

<Consultation matters with Remuneration Advisory Committee>

- Reviewing performance-linked compensation for officers (linked with Management Reform Plan)
- Considering introduction of stock compensation for officers
- Considering appointment of an independent outside director as chair

In addition to the deliberations at the Nomination Advisory Committee and Remuneration Advisory Committee, the Company’s independent outside directors plan to confirm the progress of the Management Reform Plan through holding “regular meetings consisting solely of independent directors (Japan’s Corporate Governance Code: Supplementary Principle 4.8.1).”

End of document