

Statements of Cash Flows (non-consolidated)

For the years ended
March 31, 1999 and 1998

| | Millions of yen 1999 | Millions of yen 1998 | Thousands of U.S. dollars 1999 |
|--|----------------------------|----------------------------|--------------------------------------|
| Operating Activities: | | | |
| Cash received from customers | ¥113,077 | ¥123,824 | \$938,009 |
| Cash paid to suppliers and employees | (104,934) | (122,279) | (870,460) |
| Interest and dividends received | 644 | 342 | 5,342 |
| Interest paid | (1,235) | (869) | (10,245) |
| Income taxes paid | (17) | (37) | (141) |
| Others | (716) | (285) | (5,939) |
| Net cash flow from operating activities | 6,819 | 696 | 56,566 |
| Investing Activities: | | | |
| Purchase of property, plant and equipment | (2,083) | (1,809) | (17,279) |
| Sale of property, plant and equipment | 434 | 4,287 | 3,600 |
| Purchase of securities | (253) | (475) | (2,099) |
| Sale of securities | (431) | 8 | (3,575) |
| Collection of loan receivables | (264) | (116) | (2,190) |
| Disbursement of loan receivables | 179 | 388 | 1,485 |
| Others | (70) | (91) | (581) |
| Net cash flow from investment activities | (2,488) | 2,192 | (20,639) |
| Financing Activities: | | | |
| Proceeds from short-term bank loans | 300 | 3,220 | 2,489 |
| Proceeds from long-term debt | 12,700 | 2,000 | 105,350 |
| Repayment of long-term debt | — | (179) | — |
| Issue of bond | 3,000 | — | 24,886 |
| Repayment of bond | (13,002) | (1,958) | (107,856) |
| Dividends paid | (833) | — | (6,910) |
| Others | (2,105) | (2,180) | (17,461) |
| Net cash flow from financing activities | 60 | 903 | 498 |
| Net cash increased (decreased) during the year | 4,391 | 3,791 | 36,425 |
| Cash and cash equivalent at the beginning of the year | 24,006 | 20,215 | 199,137 |
| Cash and cash equivalent at the end of the year | 28,397 | 24,006 | 235,562 |