

BALANCE SHEETS (consolidated)

TOSHIBA MACHINE CO., LTD. AND CONSOLIDATED SUBSIDIARIES

March 31, 2000 and 1999

	Millions of yen 2000	Millions of yen 1999	Thousands of U.S. dollars 2000
ASSETS			
Current assets:			
Cash and cash equivalents (Note 2.i)	¥45,272	¥33,754	\$426,491
Marketable securities	2,080	2,586	19,595
Trade receivables:			
Notes	15,657	41,691	147,499
Accounts	33,699	20,683	317,466
	49,356	62,374	464,965
Allowance for doubtful receivables	(1,136)	(1,186)	(10,702)
Net receivables	48,220	61,188	454,263
Inventories:			
Finished products	8,511	8,445	80,179
Work in process	15,532	19,857	146,321
Raw materials and supplies	782	786	7,367
Total inventories	24,825	29,088	233,867
Deferred taxes	818	—	7,706
Other current assets	2,003	1,064	18,869
Total current assets	123,218	127,680	1,160,791
Investments and long-term loans:			
Investments in:			
Unconsolidated subsidiaries and affiliated companies	424	611	3,994
Other securities	185	260	1,743
Long-term loans	948	967	8,931
Deferred taxes	260	—	2,449
Other investments	856	943	8,064
Total investments and long-term loans	2,673	2,781	25,181
Property, plant and equipment			
(Notes 4 and 5)	26,721	28,455	251,729
Other assets	381	410	3,589
Foreign currency translation adjustment	570	253	5,370
Total assets	¥153,563	¥159,579	\$1,446,660

March 31, 2000 and 1999

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen 2000	Millions of yen 1999	Thousands of U.S. dollars 2000
Current liabilities:			
Short-term bank loans (Note 5)	¥50,017	¥51,392	\$471,192
Current portion of long-term debt (Note 5)	3,750	526	35,327
Trade payables:			
Notes	17,077	18,063	160,876
Accounts	7,396	8,114	69,675
Total payables	24,473	26,177	230,551
Income taxes payable	389	288	3,665
Accrued expenses	4,238	4,996	39,925
Advanced received	1,480	2,040	13,943
Other current liabilities	708	975	6,670
Total current liabilities	85,055	86,394	801,273
Long-term liabilities:			
Long-term debt (Note 5)	25,791	20,742	242,967
Deferred taxes	13	—	122
Accrued severance indemnities	5,692	7,257	53,622
Total long-term liabilities	31,496	27,999	296,711
Total liabilities	116,551	114,393	1,097,984
Minority interest in consolidated subsidiaries	937	1,215	8,827
Shareholders' equity:			
Common stock of ¥50 par value			
Authorized — 360,000,000 shares			
Issued — 1999 166,885,530 shares			
Issued — 2000 166,885,530 shares	12,485	12,485	117,617
Additional paid-in capital	19,405	19,405	182,807
Retained earnings	4,185	12,081	39,425
Treasury stock	0	0	0
Total shareholders' equity	36,075	43,971	339,849
Contingent liabilities (Note 6)			
Total liabilities and shareholders' equity	¥153,563	¥159,579	\$1,446,660

See accompanying notes to financial statements