

Consolidated Balance Sheets

Toshiba Machine Co., Ltd. and Consolidated Subsidiaries
March 31, 2001 and 2000

ASSETS	Millions of yen		Thousands of U.S. dollars
	2001	2000	2001
Current assets:			
Cash and cash equivalents (Note 2.n)	¥40,595	¥45,272	\$327,643
Marketable securities (Note 4)	—	2,080	—
Trade receivables:			
Notes	18,416	15,657	148,636
Accounts	45,658	33,699	368,507
	64,074	49,356	517,143
Allowance for doubtful receivables	(937)	(1,136)	(7,563)
Net receivables	63,137	48,220	509,580
Inventories:			
Finished products	8,852	8,511	71,445
Work in process	17,039	15,532	137,522
Raw materials and supplies	865	782	6,981
Total inventories	26,756	24,825	215,948
Deferred taxes (Note 11)	812	818	6,554
Other current assets	1,483	2,003	11,970
Total current assets	132,783	123,218	1,071,695
Investments and long-term loans:			
Investments in:			
Unconsolidated subsidiaries and affiliated companies (Note 13)	384	424	3,099
Other securities (Note 4)	5,691	185	45,932
Long-term loans	667	948	5,383
Deferred taxes (Note 11)	425	260	3,430
Other investments	856	856	6,910
Total investments and long-term loans	8,023	2,673	64,754
Property, plant and equipment (Notes 5, 6 and 10)	25,390	26,721	204,923
Other assets	392	381	3,164
Foreign currency translation adjustment	—	570	—
Total assets	¥166,588	¥153,563	\$1,344,536

See accompanying notes to financial statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars
	2001	2000	2001
Current liabilities:			
Short-term bank loans (Notes 6 and 10)	¥50,098	¥50,017	\$404,342
Current portion of long-term debt (Notes 6 and 10)	3,425	3,750	27,643
Trade payables:			
Notes	22,101	17,077	178,378
Accounts	10,793	7,396	87,110
Total payables	32,894	24,473	265,488
Income taxes payable	665	389	5,367
Accrued expenses	5,490	4,238	44,310
Advances received	1,782	1,480	14,383
Other current liabilities	1,229	708	9,920
Total current liabilities	95,583	85,055	771,453
Long-term liabilities:			
Long-term debt (Notes 6 and 10)	22,657	25,791	182,865
Deferred taxes (Note 11)	1,526	13	12,316
Accrued severance indemnities (Note 7)	6,568	5,692	53,011
Total long-term liabilities	30,751	31,496	248,192
Total liabilities	126,334	116,551	1,019,645
Minority interest in consolidated subsidiaries	634	937	5,117
Shareholders' equity:			
Common stock of ¥50 par value			
Authorized — 360,000,000 shares			
Issued — 2000 166,885,530 shares			
Issued — 2001 166,885,530 shares	12,485	12,485	100,767
Additional paid-in capital	19,405	19,405	156,618
Retained earnings	5,725	4,185	46,207
Unrealized gain on available-for-sale securities	2,154	—	17,385
Foreign currency translation adjustments	(149)	—	(1,203)
Treasury stock	(0)	(0)	(0)
Total shareholders' equity	39,620	36,075	319,774
Contingent liabilities (Note 8)			
Total liabilities and shareholders' equity	¥166,588	¥153,563	\$1,344,536