

Consolidated Balance Sheets

TOSHIBA MACHINE CO., LTD. AND CONSOLIDATED SUBSIDIARIES
March 31, 2002 and 2001

ASSETS	Millions of yen		Thousands of U.S. dollars
	2002	2001	2002
Current assets:			
Cash and time deposits (Note 14)	¥31,606	¥37,500	\$237,193
Marketable securities (Note 4)	34	95	255
Notes and Accounts receivable, trade	49,420	64,074	370,882
Allowance for doubtful receivables	(915)	(937)	(6,867)
Net receivables	48,505	63,137	364,015
Inventories:			
Finished products	6,992	8,852	52,473
Work in process	18,401	17,039	138,094
Raw materials and supplies	767	865	5,756
Total inventories	26,160	26,756	196,323
Deferred taxes (Note 11)	587	812	4,406
Other current assets	1,429	4,483	10,724
Total current assets	108,321	132,783	812,916
Property, plant and equipment, net (Notes 5,6 and 10)	24,471	25,390	183,647
Investments and long-term loans:			
Investments in:			
Unconsolidated subsidiaries and affiliated companies (Note 13)	384	384	2,882
Other securities (Note 4)	4,749	5,691	35,640
Long-term loans	552	667	4,142
Deferred taxes (Note 11)	369	425	2,769
Other investments	753	856	5,651
Total investments and long-term loans	6,807	8,023	51,084
Other assets	436	392	3,272
Total assets	¥140,035	¥166,588	\$1,050,919

See accompanying notes to financial statements

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars
	2002	2001	2002
Current liabilities:			
Short-term bank loans (Notes 6 and 10)	¥42,480	¥50,098	\$318,799
Current portion of long-term debt (Notes 6 and 10)	5,785	3,425	43,415
Notes and Accounts payable	22,123	32,894	166,026
Income taxes payable	265	665	1,989
Accrued expenses	4,104	5,490	30,799
Advances received	1,621	1,782	12,165
Other current liabilities	1,001	1,229	7,512
Total current liabilities	77,379	95,583	580,705
Long-term liabilities:			
Long-term debt (Notes 6 and 10)	17,723	22,657	133,006
Deferred taxes (Note 11)	1,173	1,526	8,803
Accrued severance indemnities (Note 7)	6,380	6,568	47,880
Total long-term liabilities	25,276	30,751	189,689
Total liabilities	102,655	126,334	770,394
Minority interest in consolidated subsidiaries	74	634	555
Shareholders' equity:			
Common stock			
Authorized - 360,000,000 shares			
Issued -2001 166,885,530 shares			
Issued -2002 166,885,530 shares	12,485	12,485	93,696
Additional paid-in capital	19,405	19,405	145,629
Retained earnings	3,791	5,725	28,450
Unrealized holding gain on securities	1,631	2,154	12,240
Foreign currency translation adjustments	(5)	(149)	(37)
Treasury stock	(1)	(0)	(8)
Total shareholders' equity	37,306	39,620	279,970
Contingent liabilities (Note 8)			
Total liabilities and shareholders' equity	¥140,035	¥166,588	\$1,050,919

See accompanying notes to financial statements