

# Consolidated Statements of Operations

TOSHIBA MACHINE CO., LTD. AND CONSOLIDATED SUBSIDIARIES  
years ended March 31, 2002 and 2001

	Millions of yen		Thousands of U.S. dollars
	2002	2001	2002
Net sales	¥104,599	¥127,359	\$784,983
Cost of sales	74,495	92,048	559,062
Gross profit	30,104	35,311	225,921
Selling, general and administrative expenses	28,636	30,883	214,904
Operating income	1,468	4,428	11,017
Other income:			
Interest and dividends	161	193	1,208
Gain on sales of offset rotary presses business	1,500	-	11,257
Others	616	1,627	4,623
	2,277	1,820	17,088
Other expenses:			
Interest	1,261	1,566	9,464
Special benefits for employees retired under early retirement program	777	417	5,831
Restructuring expenses related to printing presses business	714	-	5,358
Loss on disposal of inventories	877	-	6,581
Others	2,126	2,142	15,955
	5,755	4,125	43,189
Income(loss) before income taxes and minority interests	(2,010)	2,123	(15,084)
Income taxes:(Note 11)	413	733	3,099
Current	162	882	1,216
Deferred	251	(149)	1,884
Minority interests in loss of consolidated subsidiaries	499	168	3,744
Net income (loss)	¥(1,924)	¥1,558	\$(14,439)
		Yen	U.S. dollars
Net income (loss) per share of common stock	¥(11.53)	¥9.33	\$(0.09)

See accompanying notes to financial statements.

# Consolidated Statements of Shareholders Equity

TOSHIBA MACHINE CO., LTD. AND CONSOLIDATED SUBSIDIARIES  
years ended March 31, 2002 and 2001

	Millions of yen			
	Number of Shares	Common stock	Additional paid in capital	Retained earnings
Balance at March 31, 2000	166,885,530	¥12,485	¥19,405	¥4,185
Net income				1,558
Bonuses to directors and statutory auditors				18
Balance at March 31, 2001	166,885,530	12,485	19,405	5,725
Net loss				1,924
Bonuses to directors and statutory auditors				10
Balance at March 31, 2002	166,885,530	¥12,485	¥19,405	¥3,791
		Thousands of U.S. dollars		
		Common Stock	Additional paid in capital	Retained earnings
Balance at March 31, 2001		\$93,696	\$145,629	\$42,964
Net loss				14,439
Bonuses to directors and statutory auditors				75
Balance at March 31, 2002		\$93,696	\$145,629	\$28,450

See accompanying notes to financial statements.