

Overseas Operations for Fiscal 2004

During the fiscal year under review, China led the Asian region in overall economic growth, while the American economy experienced a gradual economic recovery despite depressed growth in Europe.

Under such economic conditions, expanded foreign demand for our machine products resulted in total consolidated overseas sales of ¥57,172 million (US\$541million), a 25.6% increase over the previous year, contributing to approximately 51.7% of total consolidated sales.

In terms of machine types, injection molding machines and die-casting machines continued to be our leading export products, and the Asian region, principally China, Korea, Taiwan, Indonesia, and Thailand, continued to be the leading destination for approximately 56% of our exports.

During the current fiscal year, we will continue in the further enhancement of our regional sales and service networks, along with providing our customers with machines of increasingly higher standards of quality, as well as a total type of Solution Business based on our value chain of products.

